PORTUGAL

CITIZENSHIP

WHY PORTUGAL

Portugal is a country located mostly on the Iberian Peninsula, in Southwestern Europe. Portugal has a very rich history and cultural diversity when most of their attractions are registered at UNESCO.

An advantage of living in Portugal is the much lower cost of living than many other countries in Europe. The warm and generous sense of hospitality from the Portuguese residents makes a significant difference to make foreigners feeling like staying in their own country.

Additionally, Portugal has one of the most successful citizenship programs by investment in the whole Europe which is well known as Golden Visa Program. The respective program gives the opportunity to individuals to obtain a citizenship by investing mostly in real estate which cost much lower than in other European counties.

1. Investment/Financial Criteria

The applicant must invest in real estate in Portugal which needs to be owned for at least 5 years. Such investments can be made for at least €350,000 in real estate which is built for over 30 years or for at least €500,000 of any other property.

2. Qualitative Criteria

The applicant must be over the age of 18 and must have a clear criminal record. Furthermore, the potential investor must spend 5 days per year or 35 days over 5 years in Portugal. Additionally, the applicant must complete the Portuguese language citizenship test which is called the A2 simple language test. Lastly the potential investor must have a residence permit for at least 5 years period in order to be able to apply for the citizenship program.

3. Procedure and timeframe

Provided the criteria of the application are satisfied and there are no reasons with regard to either the criminal record of the applicant or upon the submission of the applicant's biometric data, the application shall be examined by an IRN office and upon approval the Portuguese passport will be issued.

The procedure for the examination shall not exceed 2 months from the date of submission of a complete application.